

SANDY BRAE 2018 BUDGET

	2018 Budget	2018 Budget Dec. YTD	2018 Actual Dec. YTD	Budget vs Actual Difference
INCOME				
HOA Fee	\$ 26,000.00	\$ 26,000.00	\$ 31,992.57	\$ 5,992.57
Bank Interest	-	-	\$ 85.41	\$ 66.25
Fine Interest	\$ 120.00	\$ 120.00	\$ 317.86	\$ 197.86
Legal Fee Income	-	-	\$ 608.00	\$ 424.00
Late Fees & Fines	\$ 500.00	\$ 500.00	\$ 140.00	\$ (360.00)
Total Income	\$ 26,620.00	\$ 26,620.00	\$ 33,143.84	\$ 6,523.84
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 300.00	\$ 300.00	\$ 325.00	\$ 100.00
Bankruptcy Debt	-	-	\$ 1,035.79	\$ 1,035.79
Insurance	\$ 2,000.00	\$ 2,000.00	\$ 1,872.00	\$ (128.00)
Legal	\$ 500.00	\$ 500.00	\$ 4,535.18	\$ 4,035.18
Taxes	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Clerical- Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ 4,161.18	\$ 3,161.18
Website	\$ 300.00	\$ 300.00	\$ 1,250.00	\$ 950.00
Meetings	\$ 200.00	\$ 200.00	\$ 1,377.39	\$ 1,177.39
Events/Advertising	\$ 50.00	\$ 50.00	\$ 41.00	\$ (9.00)
Permits/Fees	-	-	(\$90.00)	(\$90.00)
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	\$ 900.00	\$ (9,900.00)
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	\$ -	\$ (200.00)
Postage	\$ -	\$ -	\$ 2,136.16	\$ 2,136.16
Total Administrative Expenses	\$ 15,375.00	\$ 15,375.00	\$ 17,568.70	\$ 2,193.70
GROUNDS/ROADS				
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	\$ 3,405.00	\$ 905.00
Property Maintenance-Other	\$ -	\$ -	\$ 2,985.99	\$ 2,985.99
Snow Removal	\$ 2,500.00	\$ 2,500.00	\$ 774.75	\$ (1,725.25)
Sign Maintenance	\$ -	\$ -	\$ 931.18	\$ 931.18
TOTAL OPERATING EXPENSES	\$ 20,375.00	\$ 20,375.00	\$ 25,665.62	\$ 5,290.62
NET INCOME	\$ 6,245.00	\$ 6,245.00	\$ 7,478.22	\$ 1,233.22

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