

**SANDY BRAE 2018 BUDGET**

	<b>2018 Budget</b>	<b>2018 Budget Dec. YTD</b>	<b>2018 Actual Dec. YTD</b>	<b>Budget vs Actual Difference</b>
<b>INCOME</b>				
HOA Fee	\$ 26,000.00	\$ 26,000.00	\$ 31,992.57	\$ 5,992.57
Bank Interest	-	-	\$ 85.41	\$ 66.25
Fine Interest	\$ 120.00	\$ 120.00	\$ 317.86	\$ 197.86
Legal Fee Income	-	-	\$ 608.00	\$ 424.00
Late Fees & Fines	\$ 500.00	\$ 500.00	\$ 140.00	\$ (360.00)
<b>Total Income</b>	<b>\$ 26,620.00</b>	<b>\$ 26,620.00</b>	<b>\$ 33,143.84</b>	<b>\$ 6,523.84</b>
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 300.00	\$ 300.00	\$ 325.00	\$ 100.00
Bankruptcy Debt	-	-	\$ 1,035.79	\$ 1,035.79
Insurance	\$ 2,000.00	\$ 2,000.00	\$ 1,872.00	\$ (128.00)
Legal	\$ 500.00	\$ 500.00	\$ 4,535.18	\$ 4,035.18
Taxes	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Clerical- Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ 4,161.18	\$ 3,161.18
Website	\$ 300.00	\$ 300.00	\$ 1,250.00	\$ 950.00
Meetings	\$ 200.00	\$ 200.00	\$ 1,377.39	\$ 1,177.39
Events/Advertising	\$ 50.00	\$ 50.00	\$ 41.00	\$ (9.00)
Permits/Fees	-	-	(\$90.00)	(\$90.00)
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	\$ 900.00	\$ (9,900.00)
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	\$ -	\$ (200.00)
Postage	\$ -	\$ -	\$ 2,136.16	\$ 2,136.16
<b>Total Administrative Expenses</b>	<b>\$ 15,375.00</b>	<b>\$ 15,375.00</b>	<b>\$ 17,568.70</b>	<b>\$ 2,193.70</b>
<b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	\$ 3,405.00	\$ 905.00
Property Maintenance-Other	\$ -	\$ -	\$ 2,985.99	\$ 2,985.99
Snow Removal	\$ 2,500.00	\$ 2,500.00	\$ 774.75	\$ (1,725.25)
Sign Maintenance	\$ -	\$ -	\$ 931.18	\$ 931.18
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 20,375.00</b>	<b>\$ 20,375.00</b>	<b>\$ 25,665.62</b>	<b>\$ 5,290.62</b>
<b>NET INCOME</b>	<b>\$ 6,245.00</b>	<b>\$ 6,245.00</b>	<b>\$ 7,478.22</b>	<b>\$ 1,233.22</b>

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