

SANDY BRAE 2019 BUDGET

	2019 Budget	2019 Budget May YTD	2019 Actual May YTD	Budget vs Actual Difference
<i>INCOME</i>				
HOA Fee	\$ 25,900.00	\$ 10,791.65	\$ 11,123.45	\$ 331.80
Interest	\$ 220.00	\$ 91.65	\$ 31.62	\$ (60.03)
Legal Fees	\$ -	\$ -	\$ 465.07	\$ 465.07
Office Services	\$ -	\$ -	\$ 50.00	\$ 50.00
Late Fees & Fines	\$ 500.00	\$ 208.35	\$ 364.21	\$ 155.86
Total Income	\$ 26,620.00	\$ 11,091.65	\$ 12,034.35	\$ 942.70
\$14125 2019 dues collected in 2018				
<i>EXPENSES</i>				
ADMINISTRATIVE				
Accounting	\$ 325.00	\$ 135.40	\$ 350.00	\$ 214.60
Insurance	\$ 2,000.00	\$ 833.35	\$ 1,732.00	\$ 898.65
Legal	\$ 2,000.00	\$ 833.35	\$ 2,532.00	\$ 1,698.65
Taxes	\$ 25.00	\$ 10.40	\$ 25.00	\$ 14.60
Clerical- Office Supplies	\$ 2,500.00	\$ 1,041.65	\$ 673.31	\$ (368.34)
Website	\$ 3,000.00	\$ 1,250.00	\$ 1,485.00	\$ 235.00
Meetings	\$ 750.00	\$ 312.50	\$ -	\$ (312.50)
Events/Advertising	\$ 500.00	\$ 208.35	\$ 209.05	\$ 0.70
Property Management (Contract)	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Postage	\$ 1,500.00	\$ 625.00	\$ 238.95	\$ (386.05)
Permits/Fees	\$ 50.00	\$ 20.85	\$ -	\$ (20.85)
Rental Expense	\$ 70.00	\$ 29.15	\$ -	\$ (29.15)
Total Administrative Expenses	\$ 12,720.00	\$ 5,300.00	\$ 7,245.31	\$ 1,945.31
GROUNDS/ROADS				
Grounds Maintenance	\$ 2,970.00	\$ 1,237.50	\$ 955.00	\$ (282.50)
Snow Removal	\$ 2,000.00	\$ 833.35	\$ 1,666.00	\$ 832.65
Sign Maintenance	\$ 1,500.00	\$ 625.00	\$ -	\$ (625.00)
TOTAL OPERATING EXPENSES	\$ 19,190.00	\$ 7,995.85	\$ 9,866.31	\$ 1,870.46
NET INCOME	\$ 7,430.00	\$ 3,095.80	\$ 2,168.04	\$ (927.76)

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