

**SANDY BRAE 2019 BUDGET**

	<b>2019 Budget</b>	<b>2019 Budget December YTD</b>	<b>2019 Actual December YTD</b>	<b>Budget vs Actual Difference</b>
<b>INCOME</b>				
HOA Dues	\$ 25,900.00	\$ 25,900.00	\$ 29,426.39	\$ 3,526.39
Interest	\$ 220.00	\$ 220.00	\$ 158.26	\$ (61.74)
Legal Fee Income	\$ -	\$ -	\$ 1,761.80	\$ 1,761.80
Office Services	\$ -	\$ -	\$ 70.00	\$ 70.00
Late Fees & Fines	\$ 500.00	\$ 500.00	\$ 1,295.07	\$ 795.07
<b>Total Income</b>	<b>\$ 26,620.00</b>	<b>\$ 26,620.00</b>	<b>\$ 32,711.52</b>	<b>\$ 6,091.52</b>
<b>\$14125 2019 dues collected in 2018</b>				
<b>\$17903 2020 dues collected in 2019</b>				
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 325.00	\$ 325.00	\$ 350.00	\$ 25.00
Insurance	\$ 2,000.00	\$ 2,000.00	\$ 1,732.00	\$ (268.00)
Legal	\$ 2,000.00	\$ 2,000.00	\$ 7,009.00	\$ 5,009.00
Taxes	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Clerical- Office Supplies	\$ 2,500.00	\$ 2,500.00	\$ 2,295.84	\$ (204.16)
Website	\$ 3,000.00	\$ 3,000.00	\$ 1,612.50	\$ (1,387.50)
Meetings	\$ 750.00	\$ 750.00	\$ 732.95	\$ (17.05)
Events/Advertising	\$ 500.00	\$ 500.00	\$ 255.05	\$ (244.95)
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Postage	\$ 1,500.00	\$ 1,500.00	\$ 1,212.99	\$ (287.01)
Permits/Fees	\$ 50.00	\$ 50.00	\$ -	\$ (50.00)
Rental Expense (PO Box)	\$ 70.00	\$ 70.00	\$ 80.00	\$ 10.00
Subscription/Membership	\$ -	\$ -	\$ 218.00	\$ 218.00
<b>Total Administrative Expenses</b>	<b>\$ 12,720.00</b>	<b>\$ 12,720.00</b>	<b>\$ 15,523.33</b>	<b>\$ 2,803.33</b>
<b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 2,970.00	\$ 2,970.00	\$ 6,932.92	\$ 3,962.92
Snow Removal	\$ 2,000.00	\$ 2,000.00	\$ 1,666.00	\$ (334.00)
Sign Maintenance	\$ 1,500.00	\$ 1,500.00	\$ -	\$ (1,500.00)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 19,190.00</b>	<b>\$ 19,190.00</b>	<b>\$ 24,122.25</b>	<b>\$ 4,932.25</b>
<b>NET INCOME</b>	<b>\$ 7,430.00</b>	<b>\$ 7,430.00</b>	<b>\$ 8,589.27</b>	<b>\$ 1,159.27</b>

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