

SANDY BRAE 2020 BUDGET

	2020 Budget	2020 Budget September YTD	2020 Actual September YTD	Budget vs Actual Difference
INCOME				
HOA Dues	\$ 25,900.00	\$ 19,424.97	\$ 8,859.13	\$ (10,565.84)
Interest	\$ 150.00	\$ 112.50	\$ 743.99	\$ 631.49
Legal Fee Income	\$ 1,000.00	\$ 749.97	\$ 894.00	\$ (31.65)
Office Services	\$ 50.00	\$ 37.53	\$ -	\$ (20.85)
Late Fees & Fines	\$ 1,000.00	\$ 749.97	\$ 2,561.87	\$ 1,811.90
Total Income	\$ 28,100.00	\$ 21,074.94	\$ 13,058.99	\$ (8,015.95)
\$14125 2019 dues collected in 2018				
\$17903 2020 dues collected in 2019				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 3,000.00	\$ 2,250.00	\$ 375.00	\$ (1,875.00)
Insurance	\$ 2,000.00	\$ 1,500.03	\$ 1,732.00	\$ 231.97
Legal	\$ 5,000.00	\$ 3,750.03	\$ 2,490.00	\$ (1,260.03)
Taxes	\$ 25.00	\$ 18.72	\$ 25.00	\$ 6.28
Clerical- Office Supplies	\$ 1,800.00	\$ 1,350.00	\$ 1,082.89	\$ (267.11)
Website & Maintenance	\$ 600.00	\$ 450.00	\$ 727.25	\$ 277.25
Meetings	\$ 700.00	\$ 524.97	\$ <145.00>	\$ (669.97)
Events/Advertising (yard sale)	\$ 300.00	\$ 225.00	\$ -	\$ (225.00)
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Postage	\$ 2,000.00	\$ 1,500.03	\$ 883.35	\$ (616.68)
Permits/Fees	\$ -	\$ -	\$ -	\$ -
Rental Expense (PO Box)	\$ 80.00	\$ 60.03	\$ -	\$ (60.03)
Subscription/Membership	\$ 250.00	\$ 187.47	\$ 266.90	\$ 79.43
Total Administrative Expenses	\$ 15,755.00	\$ 11,816.28	\$ 7,437.39	\$ (4,378.89)
GROUNDS/ROADS				
Grounds Maintenance	\$ 3,600.00	\$ 2,700.00	\$ 4,345.20	\$ 1,645.20
Snow Removal	\$ 2,000.00	\$ 1,500.03	\$ -	\$ (1,500.03)
Sign Maintenance	\$ 5,000.00	\$ 3,750.03	\$ -	\$ (3,750.03)
TOTAL OPERATING EXPENSES	\$ 26,355.00	\$ 19,766.25	\$ 11,782.59	\$ (7,983.66)
NET INCOME	\$ 1,745.00	\$ 1,308.78	\$ 1,276.40	\$ (32.38)

SANDY BRAE 2020 BUDGET

SANDY BRAE 2018 BUDGET

	2018 Budget
<i>INCOME</i>	
HOA Fee	\$ 26,000.00
Interest	\$ 120.00
Late Fees & Fines	\$ 500.00
Total Income	<u>\$ 26,620.00</u>
<i>EXPENSES</i>	
ADMINISTRATIVE	
Accounting	\$ 300.00
Insurance	\$ 2,000.00
Legal	\$ 500.00
Taxes	\$ 25.00
Clerical	\$ 1,000.00
Website	\$ 300.00
Meetings	\$ 200.00
Events	\$ 50.00
Property Management (Contract)	\$ 10,800.00
Property Management (Non-Contract)	\$ 200.00
Miscellaneous	\$ -
Total Administrative Expenses	<u>\$ 15,375.00</u>
GROUNDS/ROADS	
Grounds Maintenance	\$ 2,500.00
Snow Removal	\$ 2,500.00
TOTAL OPERATING EXPENSES	\$ 20,375.00
NET INCOME	<u><u>\$ 6,245.00</u></u>

	2017	2018	
	Budget	Budget	
<i>INCOME</i>			
HOA Fee	\$ 19,500.00	\$ 26,000.00	\$25 increase in dues
Interest	\$ 120.00	\$ 120.00	
Late Fees & Fines	\$ 500.00	\$ 500.00	
Total Income	<u>\$ 20,120.00</u>	<u>\$ 26,620.00</u>	
<i>EXPENSES</i>			
ADMINISTRATIVE			
Accounting	\$ 300.00	\$ 300.00	
Insurance	\$ 2,000.00	\$ 2,000.00	
Legal	\$ 500.00	\$ 500.00	
Taxes	\$ 25.00	\$ 25.00	
Clerical	\$ 1,000.00	\$ 1,000.00	
Website	\$ 300.00	\$ 300.00	
Meetings	\$ 200.00	\$ 200.00	
Events	\$ 50.00	\$ 50.00	
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	
Miscellaneous	\$ -	\$ -	
Total Administrative Expenses	<u>\$ 15,375.00</u>	<u>\$ 15,375.00</u>	
GROUNDS/ROADS			
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	
Snow Removal	\$ 2,500.00	\$ 2,500.00	
TOTAL OPERATING EXPENSES	\$ 20,375.00	\$ 20,375.00	
NET INCOME	<u><u>\$ (255.00)</u></u>	<u><u>\$ 6,245.00</u></u>	