

**SANDY BRAE 2021 BUDGET**

	<b>2021 Budget</b>	<b>2021 April YTD</b>	<b>2021 April YTD</b>	<b>Budget vs Actual Difference</b>
<b>INCOME</b>				
HOA Dues	\$ 28,490.00	\$ 9,497.67	\$ 7,513.56	\$ (1,984.11)
Interest	\$ 1,000.00	\$ 333.33	\$ 2,114.89	\$ 1,781.56
Legal Fee Income	\$ 2,000.00	\$ 666.67	\$ 1,348.93	\$ 682.26
Office Services	\$ 50.00	\$ 16.67	\$ -	\$ <16.67>
Late Fees & Fines	\$ 3,000.00	\$ 1,000.00	\$ 11,692.61	\$ 10,692.61
<b>Total Income</b>	<b>\$ 34,540.00</b>	<b>\$ 11,513.33</b>	<b>\$ 22,669.99</b>	<b>\$ 11,156.66</b>
 <b>\$20920 2021 dues collected in 2020</b>				
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 500.00	\$ 166.67	\$ 375.00	\$ 208.33
Insurance	\$ 2,000.00	\$ 666.67	\$ 1,676.00	\$ 1,009.33
Legal	\$ 5,000.00	\$ 1,666.67	\$ 3,092.00	\$ 1,425.33
Taxes	\$ 25.00	\$ 8.33	\$ 25.00	\$ 16.67
Clerical- (copies/printing, paper, ink)	\$ 2,000.00	\$ 666.67	\$ 1,012.75	\$ 346.08
Collection agency fees	\$ 5,400.00	\$ 1,800.00	\$ 1,250.00	\$ (550.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 333.33	\$ 421.25	\$ 87.92
Meetings	\$ 700.00	\$ 233.32	\$ -	\$ (233.32)
Events/Advertising (yard sale)	\$ 300.00	\$ 100.00	\$ -	\$ (100.00)
Postage	\$ 2,100.00	\$ 700.00	\$ 232.20	\$ (467.80)
Rental Expense (PO Box)	\$ 80.00	\$ 26.67	\$ -	\$ (26.67)
Subscription/Membership	\$ 500.00	\$ 166.67	\$ -	\$ (166.67)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ 6,234.96	\$ 6,234.96
<b>Total Administrative Expenses</b>	<b>\$ 19,605.00</b>	<b>\$ 6,535.00</b>	<b>\$ 14,319.16</b>	<b>\$ 7,784.16</b>
 <b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 6,300.00	\$ 2,100.00	\$ 1,415.00	\$ (685.00)
Snow Removal	\$ 2,000.00	\$ 666.67	\$ -	\$ (666.67)
Sign Maintenance	\$ 4,500.00	\$ 1,500.00	\$ 4,968.25	\$ 3,468.25
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,405.00</b>	<b>\$ 10,801.67</b>	<b>\$ 20,702.41</b>	<b>\$ 9,900.74</b>
 <b>NET INCOME</b>	 <b>\$ 2,135.00</b>	 <b>\$ 711.66</b>	 <b>\$ 1,967.58</b>	 <b>\$ 1,255.92</b>

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