

**SANDY BRAE 2021 BUDGET**

	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>Budget vs Actual</b>
	<b>Budget</b>	<b>Sept YTD Budget</b>	<b>Sept. YTD Actua</b>	<b>Difference</b>
<b>INCOME</b>				
HOA Dues	\$ 28,490.00	\$ 21,367.50	\$ 8,536.49	\$ (12,831.01)
Interest	\$ 1,000.00	\$ 750.00	\$ 4,244.13	\$ 3,494.13
Legal Fee Income	\$ 2,000.00	\$ 1,500.00	\$ 2,184.43	\$ 684.43
Office Services	\$ 50.00	\$ 37.50	\$ -	\$ (37.50)
Late Fees & Fines	\$ 3,000.00	\$ 2,250.00	\$ 20,272.41	\$ 18,022.41
<b>Total Income</b>	<b>\$ 34,540.00</b>	<b>\$ 25,905.00</b>	<b>\$ 35,237.46</b>	<b>\$ 9,332.46</b>

**\$20920 2021 dues collected in 2020**

**EXPENSES**

**ADMINISTRATIVE**

Accounting	\$ 500.00	\$ 375.00	\$ 375.00	\$ -
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 2,000.00	\$ 1,500.00	\$ 1,676.00	\$ 176.00
Legal	\$ 5,000.00	\$ 3,750.00	\$ 5,864.00	\$ 2,114.00
Taxes	\$ 25.00	\$ 18.75	\$ 25.00	\$ 6.25
Clerical- (copies/printing, paper, ink)	\$ 2,000.00	\$ 1,500.00	\$ 2,571.41	\$ 1,071.41
Collection agency fees	\$ 5,400.00	\$ 4,050.00	\$ 1,250.00	\$ (2,800.00)
Donations (school supply drive)	\$ -	\$ -	\$ 51.64	\$ 51.64
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 750.00	\$ 421.25	\$ (328.75)
Meetings	\$ 700.00	\$ 525.00	\$ 290.00	\$ (235.00)
Events/Advertising (yard sale)	\$ 300.00	\$ 225.00	\$ 24.00	\$ (201.00)
Postage	\$ 2,100.00	\$ 1,575.00	\$ 1,267.24	\$ (307.76)
Rental Expense (PO Box)	\$ 80.00	\$ 60.00	\$ -	\$ (60.00)
Subscription/Membership	\$ 500.00	\$ 375.00	\$ 218.90	\$ (156.10)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ 10,822.09	\$ 10,822.09
<b>Total Administrative Expenses</b>	<b>\$ 19,605.00</b>	<b>\$ 14,703.75</b>	<b>\$ 24,856.53</b>	<b>\$ 10,152.78</b>

**GROUNDS/ROADS**

Grounds Maintenance	\$ 6,300.00	\$ 4,725.00	\$ 4,510.00	\$ (215.00)
Snow Removal	\$ 2,000.00	\$ 1,500.00	\$ -	\$ (1,500.00)
Sign Maintenance	\$ 4,500.00	\$ 3,375.00	\$ 4,968.25	\$ 1,593.25
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,405.00</b>	<b>\$ 24,303.75</b>	<b>\$ 34,334.78</b>	<b>\$ 10,031.03</b>

**NET INCOME**

	<b>\$ 2,135.00</b>	<b>\$ 1,601.25</b>	<b>\$ 902.68</b>	<b>\$ (698.57)</b>
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