

SANDY BRAE 2021 BUDGET

	2021 Budget	2021 June YTD	2021 June YTD	Budget vs Actual Difference
INCOME				
HOA Dues	\$ 28,490.00	\$ 14,245.00	\$ 7,623.56	\$ (6,621.44)
Interest	\$ 1,000.00	\$ 500.00	\$ 2,328.87	\$ 1,828.87
Legal Fee Income	\$ 2,000.00	\$ 1,000.00	\$ 1,477.43	\$ 477.43
Office Services	\$ 50.00	\$ 25.00	\$ -	\$ (25.00)
Late Fees & Fines	\$ 3,000.00	\$ 1,500.00	\$ 13,418.98	\$ 11,918.98
Total Income	\$ 34,540.00	\$ 17,270.00	\$ 24,848.84	\$ 7,578.84
 \$20920 2021 dues collected in 2020				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 500.00	\$ 250.00	\$ 375.00	\$ 125.00
Bank Service Charges	\$ -	\$ -	\$ 35.00	\$ 35.00
Insurance	\$ 2,000.00	\$ 1,000.00	\$ 1,676.00	\$ 676.00
Legal	\$ 5,000.00	\$ 2,500.00	\$ 3,884.50	\$ 1,384.50
Taxes	\$ 25.00	\$ 12.50	\$ 25.00	\$ 12.50
Clerical- (copies/printing, paper, ink)	\$ 2,000.00	\$ 1,000.00	\$ 2,268.47	\$ 1,268.47
Collection agency fees	\$ 5,400.00	\$ 2,700.00	\$ 1,250.00	\$ (1,450.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 500.00	\$ 421.25	\$ (78.75)
Meetings	\$ 700.00	\$ 350.00	\$ -	\$ (350.00)
Events/Advertising (yard sale)	\$ 300.00	\$ 150.00	\$ 24.00	\$ (126.00)
Postage	\$ 2,100.00	\$ 1,050.00	\$ 787.85	\$ (262.15)
Rental Expense (PO Box)	\$ 80.00	\$ 40.00	\$ -	\$ (40.00)
Subscription/Membership	\$ 500.00	\$ 250.00	\$ 218.90	\$ (31.10)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ 7,166.68	\$ 7,166.68
Total Administrative Expenses	\$ 19,605.00	\$ 9,802.50	\$ 18,132.65	\$ 8,330.15
 GROUNDS/ROADS				
Grounds Maintenance	\$ 6,300.00	\$ 3,150.00	\$ 2,660.00	\$ (490.00)
Snow Removal	\$ 2,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)
Sign Maintenance	\$ 4,500.00	\$ 2,750.00	\$ 4,968.25	\$ 2,218.25
TOTAL OPERATING EXPENSES	\$ 32,405.00	\$ 16,202.50	\$ 25,760.90	\$ 9,558.40
 NET INCOME	 \$ 2,135.00	 \$ 1,067.50	 \$ (912.06)	 \$ (1,979.56)

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