

**SANDY BRAE 2021 BUDGET**

	<b>2021 Budget</b>	<b>2021 March YTD</b>	<b>2021 March YTD</b>	<b>Budget vs Actual Difference</b>
<b><i>INCOME</i></b>				
HOA Dues	\$ 28,490.00	\$ 7,122.50	\$ 7,228.56	\$ 106.06
Interest	\$ 1,000.00	\$ 250.00	\$ 1,550.54	\$ 1,300.54
Legal Fee Income	\$ 2,000.00	\$ 500.00	\$ 681.00	\$ 181.00
Office Services	\$ 50.00	\$ 12.54	\$ -	\$ <12.54>
Late Fees & Fines	\$ 3,000.00	\$ 249.99	\$ 8,037.61	\$ 7,787.62
<b>Total Income</b>	<b>\$ 34,540.00</b>	<b>\$ 8,635.00</b>	<b>\$ 17,497.71</b>	<b>\$ 8,862.71</b>
<b>\$20920 2021 dues collected in 2020</b>				
<b><i>EXPENSES</i></b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 500.00	\$ 125.00	\$ 375.00	\$ 250.00
Insurance	\$ 2,000.00	\$ 500.00	\$ 1,676.00	\$ 1,176.00
Legal	\$ 5,000.00	\$ 1,250.00	\$ 2,582.00	\$ 1,332.00
Taxes	\$ 25.00	\$ 6.25	\$ 25.00	\$ 18.75
Clerical- (copies/printing, paper, ink)	\$ 2,000.00	\$ 500.00	\$ 373.29	\$ (126.71)
Collection agency fees	\$ 5,400.00	\$ 1,350.00	\$ 1,220.00	\$ (130.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 250.00	\$ 421.25	\$ 171.25
Meetings	\$ 700.00	\$ 175.00	\$ -	\$ (175.00)
Events/Advertising (yard sale)	\$ 300.00	\$ 75.00	\$ -	\$ (75.00)
Postage	\$ 2,100.00	\$ 525.00	\$ 226.40	\$ (298.60)
Rental Expense (PO Box)	\$ 80.00	\$ 20.00	\$ -	\$ (20.00)
Subscription/Membership	\$ 500.00	\$ 125.00	\$ -	\$ (125.00)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ 3,898.73	\$ 3,898.73
<b>Total Administrative Expenses</b>	<b>\$ 19,605.00</b>	<b>\$ 4,901.25</b>	<b>\$ 10,797.67</b>	<b>\$ 5,896.42</b>
<b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 6,300.00	\$ 1,575.00	\$ 1,415.00	\$ (160.00)
Snow Removal	\$ 2,000.00	\$ 500.00	\$ -	\$ (500.00)
Sign Maintenance	\$ 4,500.00	\$ 1,125.00	\$ 4,968.25	\$ 3,843.25
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,405.00</b>	<b>\$ 8,101.25</b>	<b>\$ 17,180.92</b>	<b>\$ 9,079.67</b>
<b>NET INCOME</b>	<b>\$ 2,135.00</b>	<b>\$ 533.75</b>	<b>\$ 316.79</b>	<b>\$ (216.96)</b>

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