

SANDY BRAE 2021 BUDGET

	2021	2021	2021	Budget vs Actual
	Budget	Dec YTD Budget	Dec YTD Actual	Difference
INCOME				
HOA Dues	\$ 28,490.00	\$ 28,490.00	\$ 34,136.49	\$ 5,646.49
Interest	\$ 1,000.00	\$ 1,000.00	\$ 4,276.25	\$ 3,276.25
Legal Fee Income	\$ 2,000.00	\$ 2,000.00	\$ 2,184.43	\$ 684.43
Office Services	\$ 50.00	\$ 50.00	\$ -	\$ (50.00)
Late Fees & Fines	\$ 3,000.00	\$ 3,000.00	\$ 20,243.50	\$ 17,243.50
Total Income	\$ 34,540.00	\$ 34,540.00	\$ 60,840.67	\$ 26,300.67
 \$21598 2022 dues collected in 2021				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 500.00	\$ 500.00	\$ 375.00	\$ (125.00)
Bank Service Charges	\$ -	\$ -	\$ 30.00	\$ 30.00
Insurance	\$ 2,000.00	\$ 2,000.00	\$ 1,676.00	\$ (324.00)
Legal	\$ 5,000.00	\$ 5,000.00	\$ 7,304.00	\$ 2,304.00
Taxes	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Clerical- (copies/printing, paper, ink)	\$ 2,000.00	\$ 2,000.00	\$ 3,018.93	\$ 1,018.93
Collection agency fees	\$ 5,400.00	\$ 5,400.00	\$ 1,250.00	\$ (4,150.00)
Donations (school supply drive)	\$ -	\$ -	\$ 51.64	\$ 51.64
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 1,000.00	\$ 421.25	\$ (578.75)
Meetings	\$ 700.00	\$ 700.00	\$ 645.00	\$ (55.00)
Events/Advertising (yard sale)	\$ 300.00	\$ 300.00	\$ 87.90	\$ (212.10)
Postage	\$ 2,100.00	\$ 2,100.00	\$ 1,658.20	\$ (441.80)
Rental Expense (PO Box)	\$ 80.00	\$ 80.00	\$ -	\$ (80.00)
Subscription/Membership	\$ 500.00	\$ 500.00	\$ 218.90	\$ (281.10)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ 10,822.09	\$ 10,822.09
Total Administrative Expenses	\$ 19,605.00	\$ 19,605.00	\$ 27,583.91	\$ 7,978.91
 GROUNDS/ROADS				
Grounds Maintenance	\$ 6,300.00	\$ 6,300.00	\$ 6,747.17	\$ 447.17
Snow Removal	\$ 2,000.00	\$ 2,000.00	\$ -	\$ (2,000.00)
Sign Maintenance	\$ 4,500.00	\$ 4,500.00	\$ 4,968.25	\$ 468.25
TOTAL OPERATING EXPENSES	\$ 32,405.00	\$ 32,405.00	\$ 39,299.33	\$ 6,894.33
 NET INCOME	 \$ 2,135.00	 \$ 2,135.00	 \$ 21,541.34	 \$ 19,406.34

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