

SANDY BRAE 2022 BUDGET

	2022	2022	2022	Budget vs Actual
	Budget	March YTD Budget	March YTD Actua	Difference
INCOME				
HOA Dues	\$ 32,375.00	\$ 8,093.75	\$ 6,125.00	\$ (1,968.75)
Interest	\$ 1,000.00	\$ 250.00	\$ 3.14	\$ (246.86)
Legal Fee Income	\$ 1,500.00	\$ 375.00	\$ 365.00	\$ (10.00)
Office Services	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)
Late Fees & Fines	\$ 2,500.00	\$ 625.00	\$ 210.00	\$ (415.00)
Total Income	\$ 37,475.00	\$ 9,368.75	\$ 6,703.14	\$ (2,665.61)
 \$21598 2022 dues collected in 2021				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 2,200.00	\$ 550.00	\$ 400.00	\$ (150.00)
Bank Service Charges	\$ -	\$ -	\$ (30.00)	\$ (30.00)
Insurance	\$ 1,700.00	\$ 425.00	\$ 1,676.00	\$ 1,251.00
Legal	\$ 6,500.00	\$ 1,625.00	\$ 1,140.00	\$ (485.00)
Taxes	\$ 25.00	\$ 6.25	\$ 25.00	\$ 18.75
Clerical- (copies/printing, paper, ink)	\$ 5,000.00	\$ 1,250.00	\$ 281.42	\$ (968.58)
Community/Social Events	\$ 1,500.00	\$ 375.00	\$ -	\$ (375.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 250.00	\$ 400.00	\$ 150.00
Meetings	\$ 715.00	\$ 178.75	\$ -	\$ (178.75)
Events/Advertising (yard sale)	\$ 150.00	\$ 37.50	\$ -	\$ (37.50)
Postage	\$ 3,000.00	\$ 750.00	\$ 185.22	\$ (564.78)
Permits/Fees	\$ -	\$ -	\$ 32.00	\$ 32.00
Rental Expense (PO Box)	\$ 80.00	\$ 20.00	\$ -	\$ (20.00)
Subscription/Membership	\$ 500.00	\$ 125.00	\$ 119.00	\$ (6.00)
Road Repair	\$ 15,000.00	\$ 3,750.00	\$ 10,000.00	\$ 6,250.00
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses	\$ 37,370.00	\$ 9,342.50	\$14,228.64	\$ 4,886.14
 GROUNDS/ROADS				
Grounds Maintenance	\$ 6,600.00	\$ 1,650.00	\$ 1,100.00	\$ (550.00)
Snow Removal	\$ 2,000.00	\$ 500.00	\$ 4,429.00	\$ 3,929.00
Sign Maintenance	\$ 2,500.00	\$ 625.00	\$ -	\$ (625.00)
TOTAL OPERATING EXPENSES	\$ 48,470.00	\$ 12,117.50	\$ 19,757.64	\$ 7,640.14
 NET INCOME	 \$ (10,995.00)	 \$ (2,748.75)	 \$ (13,054.50)	 \$ (10,305.75)

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