

**SANDY BRAE 2022 BUDGET**

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>Budget vs Actual</b>
	<b>Budget</b>	<b>May YTD Budget</b>	<b>May YTD Actual</b>	<b>Difference</b>
<b>INCOME</b>				
HOA Dues	\$ 32,375.00	\$ 13,489.85	\$ 6,375.00	\$ (7,114.85)
Interest	\$ 1,000.00	\$ 416.67	\$ 5.27	\$ (411.40)
Legal Fee Income	\$ 1,500.00	\$ 625.00	\$ 565.00	\$ (60.00)
Office Services	\$ 100.00	\$ 41.67	\$ -	\$ (41.67)
Late Fees & Fines	\$ 2,500.00	\$ 1,041.67	\$ 430.00	\$ (611.67)
<b>Total Income</b>	<b>\$ 37,475.00</b>	<b>\$ 15,614.59</b>	<b>\$ 7,375.27</b>	<b>\$ (8,239.32)</b>
 <b>\$21598 2022 dues collected in 2021</b>				
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 2,200.00	\$ 916.67	\$ 400.00	\$ (516.67)
Bank Service Charges	\$ -	\$ -	\$ (30.00)	\$ (30.00)
Insurance	\$ 1,700.00	\$ 708.34	\$ 1,676.00	\$ 967.66
Legal	\$ 6,500.00	\$ 2,708.34	\$ 3,270.00	\$ 561.66
Taxes	\$ 25.00	\$ 10.42	\$ 25.00	\$ 14.58
Clerical- (copies/printing, paper, ink)	\$ 5,000.00	\$ 2,083.34	\$ 947.86	\$ (1,135.48)
Community/Social Events	\$ 1,500.00	\$ 625.00	\$ 158.00	\$ (467.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 416.67	\$ 590.00	\$ 173.33
Meetings	\$ 715.00	\$ 297.92	\$ -	\$ (297.92)
Events/Advertising (yard sale)	\$ 150.00	\$ 62.50	\$ -	\$ (62.50)
Postage	\$ 3,000.00	\$ 1,250.00	\$ 747.22	\$ (502.78)
Permits/Fees	\$ -	\$ -	\$ 32.00	\$ 32.00
Rental Expense (PO Box)	\$ 80.00	\$ 33.34	\$ -	\$ (33.34)
Subscription/Membership	\$ 500.00	\$ 208.34	\$ 119.00	\$ (89.34)
Road Repair	\$ 15,000.00	\$ 6,250.00	\$ 10,000.00	\$ 3,750.00
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>	<b>\$ 37,370.00</b>	<b>\$ 15,570.84</b>	<b>\$ 17,935.08</b>	<b>\$ 2,364.24</b>
 <b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 6,600.00	\$ 2,750.00	\$ 2,717.37	\$ (32.63)
Snow Removal	\$ 2,000.00	\$ 833.34	\$ 4,429.00	\$ 3,595.66
Sign Maintenance	\$ 2,500.00	\$ 1,041.67	\$ -	\$ (1,041.67)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 48,470.00</b>	<b>\$ 20,195.84</b>	<b>\$ 25,081.45</b>	<b>\$ 4,885.60</b>
 <b>NET INCOME</b>	 <b>\$ (10,995.00)</b>	 <b>\$ (4,581.25)</b>	 <b>\$ (17,706.18)</b>	 <b>\$ (13,124.93)</b>

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