

SANDY BRAE 2022 BUDGET

	2022 Budget	2022 June YTD Budget	2022 June YTD Actual	Budget vs Actual Difference
INCOME				
HOA Dues	\$ 32,375.00	\$ 16,187.50	\$ 6,375.00	\$ (9,812.50)
Interest	\$ 1,000.00	\$ 500.00	\$ 6.32	\$ (493.68)
Legal Fee Income	\$ 1,500.00	\$ 750.00	\$ 565.00	\$ (185.00)
Office Services	\$ 100.00	\$ 50.00	\$ -	\$ (50.00)
Late Fees & Fines	\$ 2,500.00	\$ 1,250.00	\$ 430.00	\$ (820.00)
Total Income	\$ 37,475.00	\$ 18,737.50	\$ 7,376.32	\$ (11,361.18)
\$21598 2022 dues collected in 2021				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 2,200.00	\$ 1,100.00	\$ 400.00	\$ (700.00)
Bank Service Charges	\$ -	\$ -	\$ (30.00)	\$ (30.00)
Insurance	\$ 1,700.00	\$ 850.00	\$ 1,676.00	\$ 826.00
Legal	\$ 6,500.00	\$ 3,250.00	\$ 3,270.00	\$ 20.00
Taxes	\$ 25.00	\$ 12.50	\$ 25.00	\$ 12.50
Clerical- (copies/printing, paper, ink)	\$ 5,000.00	\$ 2,500.00	\$ 963.86	\$ (1,536.14)
Community/Social Events	\$ 1,500.00	\$ 750.00	\$ 158.00	\$ (592.00)
Website (annual hosting fee & update)	\$ 1,000.00	\$ 500.00	\$ 590.00	\$ 90.00
Meetings	\$ 715.00	\$ 357.50	\$ -	\$ (357.50)
Events/Advertising (yard sale)	\$ 150.00	\$ 75.00	\$ 24.00	\$ (51.00)
Postage	\$ 3,000.00	\$ 1,500.00	\$ 747.22	\$ (752.78)
Permits/Fees	\$ -	\$ -	\$ 32.00	\$ 32.00
Rental Expense (PO Box)	\$ 80.00	\$ 40.00	\$ -	\$ (40.00)
Subscription/Membership	\$ 500.00	\$ 250.00	\$ 268.90	\$ 18.90
Road Repair	\$ 15,000.00	\$ 7,500.00	\$ 10,000.00	\$ 2,500.00
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses	\$ 37,370.00	\$ 18,685.00	\$18,124.98	\$ (560.02)
GROUNDS/ROADS				
Grounds Maintenance	\$ 6,600.00	\$ 3,300.00	\$ 3,742.37	\$ 442.37
Snow Removal	\$ 2,000.00	\$ 1,000.00	\$ 4,429.00	\$ 3,429.00
Sign Maintenance	\$ 2,500.00	\$ 1,250.00	\$ -	\$ (1,250.00)
TOTAL OPERATING EXPENSES	\$ 48,470.00	\$ 24,235.00	\$ 26,296.35	\$ 2,061.35
NET INCOME	\$ (10,995.00)	\$ (5,497.50)	\$ (18,920.03)	\$ (13,422.53)