

**SANDY BRAE 2022 BUDGET**

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>Budget vs Actual</b>
	<b>Budget</b>	<b>Sept. YTD Budget</b>	<b>Sept. YTD Actual</b>	<b>Difference</b>
<b>INCOME</b>				
HOA Dues	\$ 32,375.00	\$ 24,281.25	\$ 6,650.00	\$ (17,631.25)
Interest	\$ 1,000.00	\$ 750.00	\$ 36.88	\$ (713.12)
Legal Fee Income	\$ 1,500.00	\$ 1,125.00	\$ 565.00	\$ (560.00)
Office Services	\$ 100.00	\$ 75.00	\$ -	\$ (75.00)
Snow Removal Income	\$ -	\$ -	\$ 3,179.78	\$ 3,179.78
Late Fees & Fines	\$ 2,500.00	\$ 1,875.00	\$ 1,365.00	\$ (510.00)
<b>Total Income</b>	<b>\$ 37,475.00</b>	<b>\$ 28,106.25</b>	<b>\$ 11,796.66</b>	<b>\$ (16,309.59)</b>
<b>\$21598 2022 dues collected in 2021</b>				
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting	\$ 2,200.00	\$ 1,650.00	\$ 400.00	\$ (1,250.00)
Bank Service Charges	\$ -	\$ -	\$ (50.00)	\$ (50.00)
Insurance	\$ 1,700.00	\$ 1,275.00	\$ 1,676.00	\$ 401.00
Legal	\$ 6,500.00	\$ 4,875.00	\$ 2,289.93	\$ (2,585.07)
Taxes	\$ 25.00	\$ 18.75	\$ 25.00	\$ 6.25
Clerical- (copies/printing, paper, ink)	\$ 5,000.00	\$ 3,750.00	\$ 1,755.29	\$ (1,994.71)
Community/Social Events	\$ 1,500.00	\$ 1,125.00	\$ 268.00	\$ (857.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 750.00	\$ 637.50	\$ (112.50)
Meetings	\$ 715.00	\$ 536.25	\$ -	\$ (536.25)
Events/Advertising (yard sale)	\$ 150.00	\$ 112.50	\$ 24.00	\$ (88.50)
Postage	\$ 3,000.00	\$ 2,250.00	\$ 1,144.52	\$ (1,105.48)
Permits/Fees	\$ -	\$ -	\$ 32.00	\$ 32.00
Rental Expense (PO Box)	\$ 80.00	\$ 60.00	\$ -	\$ (60.00)
Subscription/Membership	\$ 500.00	\$ 375.00	\$ 268.90	\$ (106.10)
Road Repair	\$ 15,000.00	\$ 11,250.00	\$ 10,000.00	\$ (1,250.00)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>	<b>\$ 37,370.00</b>	<b>\$ 28,027.50</b>	<b>\$ 18,471.14</b>	<b>\$ (9,556.36)</b>
<b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 6,600.00	\$ 4,950.00	\$ 6,314.87	\$ 1,364.87
Snow Removal	\$ 2,000.00	\$ 1,500.00	\$ 4,548.00	\$ 3,048.00
Sign Maintenance	\$ 2,500.00	\$ 1,875.00	\$ 129.99	\$ (1,745.01)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 48,470.00</b>	<b>\$ 36,352.50</b>	<b>\$ 29,464.00</b>	<b>\$ 6,888.50</b>
<b>NET INCOME</b>	<b>\$ (10,995.00)</b>	<b>\$ (8,246.25)</b>	<b>\$ (17,667.34)</b>	<b>\$ (9,421.09)</b>

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