

SANDY BRAE 2022 BUDGET

	2022 Budget	2022 Dec. YTD Budget	2022 Dec. YTD Actual	Budget vs Actual Difference
INCOME				
HOA Dues	\$ 32,375.00	\$ 32,375.00	\$ 29,405.00	\$ (2,970.00)
Interest	\$ 1,000.00	\$ 1,000.00	\$ 74.11	\$ (925.89)
Legal Fee Income	\$ 1,500.00	\$ 1,500.00	\$ 777.50	\$ (722.50)
Office Services	\$ 100.00	\$ 100.00	\$ -	\$ (100.00)
Snow Removal Income	\$ -	\$ -	\$ 3,179.78	\$ 3,179.78
Late Fees & Fines	\$ 2,500.00	\$ 2,500.00	\$ 1,470.00	\$ (1,030.00)
Total Income	\$ 37,475.00	\$ 37,475.00	\$ 34,906.39	\$ (2,568.61)
\$21598 2022 dues collected in 2021				
\$22255 2023 dues collected in 2022				
EXPENSES				
ADMINISTRATIVE				
Accounting	\$ 2,200.00	\$ 2,200.00	\$ 400.00	\$ (1,800.00)
Bank Service Charges	\$ -	\$ -	\$ (34.00)	\$ (34.00)
Insurance	\$ 1,700.00	\$ 1,700.00	\$ 1,676.00	\$ (24.00)
Legal	\$ 6,500.00	\$ 6,500.00	\$ 2,789.05	\$ (3,710.95)
Taxes	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Clerical- (copies/printing, paper, ink)	\$ 5,000.00	\$ 5,000.00	\$ 2,477.94	\$ (2,522.06)
Community/Social Events	\$ 1,500.00	\$ 1,500.00	\$ 418.00	\$ (1,082.00)
Website (annual hosting fee & updates)	\$ 1,000.00	\$ 1,000.00	\$ 637.50	\$ (362.50)
Meetings	\$ 715.00	\$ 715.00	\$ -	\$ (715.00)
Events/Advertising (yard sale)	\$ 150.00	\$ 150.00	\$ 48.00	\$ (102.00)
Postage	\$ 3,000.00	\$ 3,000.00	\$ 1,533.56	\$ (1,466.44)
Permits/Fees	\$ -	\$ -	\$ 32.00	\$ 32.00
Rental Expense (PO Box)	\$ 80.00	\$ 80.00	\$ -	\$ (80.00)
Subscription/Membership	\$ 500.00	\$ 500.00	\$ 268.90	\$ (231.10)
Road Repair	\$ 15,000.00	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses	\$ 37,370.00	\$ 37,370.00	\$ 20,271.95	\$ (17,098.05)
GROUNDS/ROADS				
Grounds Maintenance	\$ 6,600.00	\$ 6,600.00	\$ 8,104.37	\$ 1,504.37
Snow Removal	\$ 2,000.00	\$ 2,000.00	\$ 4,548.00	\$ 2,548.00
Sign Maintenance	\$ 2,500.00	\$ 2,500.00	\$ 129.99	\$ (2,370.01)
TOTAL OPERATING EXPENSES	\$ 48,470.00	\$ 48,470.00	\$ 33,054.31	\$ (15,415.69)
NET INCOME	\$ (10,995.00)	\$ (10,995.00)	\$ 1,852.08	\$ 12,847.08

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