

SANDY BRAE 2023 BUDGET

	2023 Budget	2023 March YTD Budget	2023 March YTD Actual	Budget vs Actual Difference
INCOME				
HOA Dues (259 Lots)	\$ 32,375.00	\$ 8,093.75	\$ 8,745.00	\$ 651.25
Bank & Fine Interest	\$ 100.00	\$ 25.00	\$ 43.03	\$ 18.03
Legal Fee Income	\$ 1,000.00	\$ 250.00	\$ -	\$ (250.00)
Office Services	\$ 50.00	\$ 12.50	\$ -	\$ (12.50)
Snow Removal Income	\$ 3,000.00	\$ 750.00	\$ -	\$ (750.00)
Late Fees & Fines	\$ 2,000.00	\$ 500.00	\$ 320.00	\$ (180.00)
Total Income	\$ 38,525.00	\$ 9,631.25	\$ 9,108.03	\$ (523.22)
\$22255 2023 dues collected in 2022				
EXPENSES				
ADMINISTRATIVE				
Accounting (Tax prep., filing & compilat	\$ 2,000.00	\$ 500.00	\$ 425.00	\$ (75.00)
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 1,700.00	\$ 425.00	\$ 1,456.00	\$ 1,031.00
Legal	\$ 3,500.00	\$ 875.00	\$ 1,052.50	\$ 177.50
Taxes (Franchise)	\$ 25.00	\$ 6.25	\$ 25.00	\$ 18.75
Clerical- (Copies/printing, paper, ink)	\$ 3,700.00	\$ 925.00	\$ 229.52	\$ (695.48)
Community/Social Events	\$ 1,500.00	\$ 375.00	\$ -	\$ (375.00)
Website (Annual hosting fee & updates	\$ 1,000.00	\$ 250.00	\$ 400.00	\$ 150.00
Meetings (Room rental)	\$ 715.00	\$ 178.75	\$ 210.00	\$ 31.25
Events/Advertising (Yard sale)	\$ 150.00	\$ 37.50	\$ -	\$ (37.50)
Postage	\$ 2,100.00	\$ 525.00	\$ -	\$ (525.00)
Permits/Fees	\$ 35.00	\$ 8.75	\$ 32.00	\$ 23.25
Rental Expense (PO Box)	\$ 80.00	\$ 20.00	\$ -	\$ (20.00)
Subscription/Membership	\$ 500.00	\$ 125.00	\$ 119.00	\$ (6.00)
Road Repair	\$ -	\$ -	\$ -	\$ -
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses	\$ 17,005.00	\$ 4,251.25	\$ 3,949.02	\$ (302.23)
GROUNDS/ROADS				
Grounds Maintenance	\$ 9,000.00	\$ 2,250.00	\$ 2,400.00	\$ 150.00
Snow Removal	\$ 5,000.00	\$ 1,250.00	\$ -	\$ (1,250.00)
Sign Maintenance	\$ 1,000.00	\$ 250.00	\$ -	\$ (250.00)
TOTAL OPERATING EXPENSES	\$ 32,005.00	\$ 8,001.25	\$ 6,349.02	\$ (1,652.23)
NET INCOME	\$ 6,520.00	\$ 1,630.00	\$ 2,759.01	\$ 1,129.01

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