

**SANDY BRAE 2023 BUDGET**

	<b>2023 Budget</b>	<b>2023 June YTD Budget</b>	<b>2023 June YTD Actual</b>	<b>Budget vs Actual Difference</b>
<b>INCOME</b>				
HOA Dues (259 Lots)	\$ 32,375.00	\$ 16,187.50	\$ 9,130.00	\$ (7,057.50)
Bank & Fine Interest	\$ 100.00	\$ 50.00	\$ 111.93	\$ 61.93
Legal Fee Income	\$ 1,000.00	\$ 500.00	\$ 200.00	\$ (250.00)
Office Services	\$ 50.00	\$ 25.00	\$ -	\$ (25.00)
Snow Removal Income	\$ 3,000.00	\$ 1,500.00	\$ -	\$ (750.00)
Late Fees & Fines	\$ 2,000.00	\$ 1,000.00	\$ 425.00	\$ (575.00)
<b>Total Income</b>	<b>\$ 38,525.00</b>	<b>\$ 19,262.50</b>	<b>\$ 9,866.93</b>	<b>\$ (9,395.57)</b>
<b>\$22255 2023 dues collected in 2022</b>				
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Accounting (Tax prep., filing & compilat	\$ 2,000.00	\$ 1,000.00	\$ 425.00	\$ (575.00)
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 1,700.00	\$ 850.00	\$ 1,456.00	\$ 606.00
Legal	\$ 3,500.00	\$ 1,750.00	\$ 1,173.50	\$ (576.50)
Taxes (Franchise)	\$ 25.00	\$ 12.50	\$ 25.00	\$ 12.50
Clerical- (Copies/printing, paper, ink)	\$ 3,700.00	\$ 1,850.00	\$ 850.75	\$ (999.25)
Community/Social Events	\$ 1,500.00	\$ 750.00	\$ -	\$ (750.00)
Website (Annual hosting fee & updates	\$ 1,000.00	\$ 500.00	\$ 400.00	\$ (100.00)
Meetings (Room rental)	\$ 715.00	\$ 357.50	\$ 210.00	\$ (147.50)
Events/Advertising (Yard sale)	\$ 150.00	\$ 75.00	\$ 24.00	\$ (51.00)
Postage	\$ 2,100.00	\$ 1,050.00	\$ 355.00	\$ (695.00)
Permits/Fees	\$ 35.00	\$ 17.50	\$ 32.00	\$ 14.50
Rental Expense (PO Box)	\$ 80.00	\$ 40.00	\$ -	\$ (40.00)
Subscription/Membership	\$ 500.00	\$ 250.00	\$ 268.90	\$ 18.90
Road Repair	\$ -	\$ -	\$ -	\$ -
Bad Debt Expense (bankruptcy)	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>	<b>\$ 17,005.00</b>	<b>\$ 8,502.50</b>	<b>\$ 5,220.15</b>	<b>\$ (3,282.35)</b>
<b>GROUNDS/ROADS</b>				
Grounds Maintenance	\$ 9,000.00	\$ 4,500.00	\$ 5,240.00	\$ 740.00
Snow Removal	\$ 5,000.00	\$ 2,500.00	\$ -	\$ (2,500.00)
Sign Maintenance	\$ 1,000.00	\$ 500.00	\$ 82.68	\$ (417.32)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,005.00</b>	<b>\$ 16,002.50</b>	<b>\$ 10,542.83</b>	<b>\$ (5,459.67)</b>
<b>NET INCOME</b>	<b>\$ 6,520.00</b>	<b>\$ 3,260.00</b>	<b>\$ (675.90)</b>	<b>\$ (3,935.90)</b>

**SANDY BRAE 2023 BUDGET**

SANDY BRAE 2018 BUDGET

	<b>2018 Budget</b>
<b><i>INCOME</i></b>	
HOA Fee	\$ 26,000.00
Interest	\$ 120.00
Late Fees & Fines	\$ 500.00
Total Income	<u>\$ 26,620.00</u>
<b><i>EXPENSES</i></b>	
<b>ADMINISTRATIVE</b>	
Accounting	\$ 300.00
Insurance	\$ 2,000.00
Legal	\$ 500.00
Taxes	\$ 25.00
Clerical	\$ 1,000.00
Website	\$ 300.00
Meetings	\$ 200.00
Events	\$ 50.00
Property Management (Contract)	\$ 10,800.00
Property Management (Non-Contract)	\$ 200.00
Miscellaneous	\$ -
Total Administrative Expenses	<u>\$ 15,375.00</u>
<b>GROUNDS/ROADS</b>	
Grounds Maintenance	\$ 2,500.00
Snow Removal	\$ 2,500.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 20,375.00</b>
<b>NET INCOME</b>	<b><u><u>\$ 6,245.00</u></u></b>

	<b>2017</b>	<b>2018</b>	
	<b>Budget</b>	<b>Budget</b>	
<b><i>INCOME</i></b>			
HOA Fee	\$ 19,500.00	\$ 26,000.00	\$25 increase in dues
Interest	\$ 120.00	\$ 120.00	
Late Fees & Fines	\$ 500.00	\$ 500.00	
Total Income	<u>\$ 20,120.00</u>	<u>\$ 26,620.00</u>	
<b><i>EXPENSES</i></b>			
<b>ADMINISTRATIVE</b>			
Accounting	\$ 300.00	\$ 300.00	
Insurance	\$ 2,000.00	\$ 2,000.00	
Legal	\$ 500.00	\$ 500.00	
Taxes	\$ 25.00	\$ 25.00	
Clerical	\$ 1,000.00	\$ 1,000.00	
Website	\$ 300.00	\$ 300.00	
Meetings	\$ 200.00	\$ 200.00	
Events	\$ 50.00	\$ 50.00	
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	
Miscellaneous	\$ -	\$ -	
Total Administrative Expenses	<u>\$ 15,375.00</u>	<u>\$ 15,375.00</u>	
<b>GROUNDS/ROADS</b>			
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	
Snow Removal	\$ 2,500.00	\$ 2,500.00	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 20,375.00</b>	<b>\$ 20,375.00</b>	
<b>NET INCOME</b>	<u><u>\$ (255.00)</u></u>	<u><u>\$ 6,245.00</u></u>	