

SANDY BRAE 2023 BUDGET

	2023 Budget	2023 Sept. YTD Budget	2023 Sept. YTD Actual	Budget vs Actual Difference
INCOME				
HOA Dues (259 Lots)	\$ 32,375.00	\$ 24,281.25	\$ 9,165.00	\$ (15,116.25)
Bank & Fine Interest	\$ 100.00	\$ 75.00	\$ 170.10	\$ 95.10
Legal Fee Income	\$ 1,000.00	\$ 750.00	\$ 350.00	\$ (400.00)
Office Services	\$ 50.00	\$ 37.50	\$ -	\$ (37.50)
Snow Removal Income	\$ 3,000.00	\$ 2,250.00	\$ -	\$ (2,250.00)
Late Fees & Fines	\$ 2,000.00	\$ 1,500.00	\$ 725.00	\$ (775.00)
Total Income	\$ 38,525.00	\$ 28,893.75	\$ 10,410.10	\$ (18,483.65)
\$22255 2023 dues collected in 2022				
EXPENSES				
ADMINISTRATIVE				
Accounting (Tax prep., filing & compilat	\$ 2,000.00	\$ 1,500.00	\$ 425.00	\$ (1,075.00)
Bank Service Charges	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 1,700.00	\$ 1,275.00	\$ 1,456.00	\$ 181.00
Legal	\$ 3,500.00	\$ 2,625.00	\$ 1,353.50	\$ (1,271.50)
Taxes (Franchise)	\$ 25.00	\$ 18.75	\$ 25.00	\$ 6.25
Clerical- (Copies/printing, paper, ink)	\$ 3,700.00	\$ 2,775.00	\$ 1,426.87	\$ (1,348.13)
Community/Social Events	\$ 1,500.00	\$ 1,125.00	\$ -	\$ (1,125.00)
Website (Annual hosting fee & updates	\$ 1,000.00	\$ 750.00	\$ 686.25	\$ (63.75)
Meetings (Room rental)	\$ 715.00	\$ 536.25	\$ 210.00	\$ (326.25)
Events/Advertising (Yard sale)	\$ 150.00	\$ 112.50	\$ 64.00	\$ (48.50)
Postage	\$ 2,100.00	\$ 1,575.00	\$ 539.54	\$ (1,035.46)
Permits/Fees	\$ 35.00	\$ 26.25	\$ 32.00	\$ 5.75
Rental Expense (PO Box)	\$ 80.00	\$ 60.00	\$ -	\$ (60.00)
Subscription/Membership	\$ 500.00	\$ 375.00	\$ 268.90	\$ (106.10)
Road Repair	\$ -	\$ -	\$ -	\$ -
Donations/Contributions	\$ -	\$ -	\$ 147.66	\$ 147.66
Total Administrative Expenses	\$ 17,005.00	\$ 12,753.75	\$ 6,634.72	\$ (6,119.03)
GROUNDS/ROADS				
Grounds Maintenance	\$ 9,000.00	\$ 6,750.00	\$ 10,235.00	\$ 3,485.00
Snow Removal	\$ 5,000.00	\$ 3,750.00	\$ -	\$ (3,750.00)
Sign Maintenance	\$ 1,000.00	\$ 750.00	\$ 507.43	\$ (242.57)
TOTAL OPERATING EXPENSES	\$ 32,005.00	\$ 24,003.75	\$ 17,377.15	\$ (6,626.60)
NET INCOME	\$ 6,520.00	\$ 4,890.00	\$ (6,967.05)	\$ (11,857.05)

SANDY BRAE 2023 BUDGET

SANDY BRAE 2018 BUDGET

	2018 Budget
<i>INCOME</i>	
HOA Fee	\$ 26,000.00
Interest	\$ 120.00
Late Fees & Fines	\$ 500.00
Total Income	<u>\$ 26,620.00</u>
<i>EXPENSES</i>	
ADMINISTRATIVE	
Accounting	\$ 300.00
Insurance	\$ 2,000.00
Legal	\$ 500.00
Taxes	\$ 25.00
Clerical	\$ 1,000.00
Website	\$ 300.00
Meetings	\$ 200.00
Events	\$ 50.00
Property Management (Contract)	\$ 10,800.00
Property Management (Non-Contract)	\$ 200.00
Miscellaneous	\$ -
Total Administrative Expenses	<u>\$ 15,375.00</u>
GROUNDS/ROADS	
Grounds Maintenance	\$ 2,500.00
Snow Removal	\$ 2,500.00
TOTAL OPERATING EXPENSES	\$ 20,375.00
NET INCOME	<u><u>\$ 6,245.00</u></u>

	2017	2018	
	Budget	Budget	
<i>INCOME</i>			
HOA Fee	\$ 19,500.00	\$ 26,000.00	\$25 increase in dues
Interest	\$ 120.00	\$ 120.00	
Late Fees & Fines	\$ 500.00	\$ 500.00	
Total Income	<u>\$ 20,120.00</u>	<u>\$ 26,620.00</u>	
<i>EXPENSES</i>			
ADMINISTRATIVE			
Accounting	\$ 300.00	\$ 300.00	
Insurance	\$ 2,000.00	\$ 2,000.00	
Legal	\$ 500.00	\$ 500.00	
Taxes	\$ 25.00	\$ 25.00	
Clerical	\$ 1,000.00	\$ 1,000.00	
Website	\$ 300.00	\$ 300.00	
Meetings	\$ 200.00	\$ 200.00	
Events	\$ 50.00	\$ 50.00	
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	
Miscellaneous	\$ -	\$ -	
Total Administrative Expenses	<u>\$ 15,375.00</u>	<u>\$ 15,375.00</u>	
GROUNDS/ROADS			
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	
Snow Removal	\$ 2,500.00	\$ 2,500.00	
TOTAL OPERATING EXPENSES	\$ 20,375.00	\$ 20,375.00	
NET INCOME	<u><u>\$ (255.00)</u></u>	<u><u>\$ 6,245.00</u></u>	