

SANDY BRAE 2024 BUDGET

	2024	2024	2024	Budget vs Actual
	Budget	March YTD Budget	March YTD Actual	Difference
INCOME				
HOA Dues (259 Lots)	\$ 32,375.00	\$ 8,093.75	\$ 7,395.00	\$ (698.75)
Bank & Fine Interest	\$ 225.00	\$ 56.25	\$ 64.90	\$ 8.65
Legal Fee Income	\$ 475.00	\$ 118.75	\$ 670.75	\$ 552.00
Office Services	\$ -	\$ -	\$ -	\$ -
Snow Removal Income	\$ 3,000.00	\$ 750.00	\$ -	\$ (750.00)
Late Fees & Fines	\$ 1,000.00	\$ 250.00	\$ 2,185.00	\$ 1,935.00
Total Income	\$ 37,075.00	\$ 9,268.75	\$ 10,315.65	\$ 1,046.90
\$24164 2024 dues collected in 2023				
EXPENSES				
ADMINISTRATIVE				
Accounting (Tax prep., filing & compilat	\$ 575.00	\$ 143.75	\$ 450.00	\$ 306.25
Bank Service Charges	\$ -	\$ -	\$ 15.00	\$ 15.00
Insurance	\$ 1,500.00	\$ 375.00	\$ 1,326.00	\$ 951.00
Legal	\$ 7,000.00	\$ 1,750.00	\$ 2,576.75	\$ 826.75
Taxes (Franchise)	\$ 25.00	\$ 6.25	\$ 25.00	\$ 18.75
Clerical- (Copies/printing, paper, ink)	\$ 2,200.00	\$ 550.00	\$ 428.45	\$ (121.55)
Community/Social Events	\$ 650.00	\$ 162.50	\$ -	\$ (162.50)
Website (Annual hosting fee & updates	\$ 3,000.00	\$ 750.00	\$ 668.75	\$ (81.25)
Meetings (Room rental)	\$ 500.00	\$ 125.00	\$ -	\$ (125.00)
Events/Advertising (Yard sale)	\$ 100.00	\$ 25.00	\$ -	\$ (25.00)
Postage	\$ 1,500.00	\$ 375.00	\$ 204.00	\$ (171.00)
Permits/Fees	\$ 35.00	\$ 8.75	\$ 32.00	\$ 23.25
Rental Expense (PO Box)	\$ 80.00	\$ 20.00	\$ -	\$ (20.00)
Subscription/Membership	\$ 500.00	\$ 125.00	\$ 119.00	\$ (6.00)
Road Repair	\$ -	\$ -	\$ -	\$ -
Administrative Support	\$ 5,000.00	\$ 1,250.00	\$ -	\$ (1,250.00)
Total Administrative Expenses	\$ 22,665.00	\$ 5,666.25	\$ 5,844.95	\$ 178.70
GROUNDS/ROADS				
Grounds Maintenance	\$ 9,000.00	\$ 2,250.00	\$ 1,990.00	\$ (260.00)
Snow Removal	\$ 6,000.00	\$ 1,500.00	\$ 1,320.00	\$ (180.00)
Sign Maintenance	\$ 1,000.00	\$ 250.00	\$ -	\$ (250.00)
TOTAL OPERATING EXPENSES	\$ 38,665.00	\$ 9,666.25	\$ 9,154.95	\$ (511.30)
NET INCOME	\$ (1,590.00)	\$ (397.50)	\$ 1,160.70	\$ 1,558.20

SANDY BRAE 2018 BUDGET

	2018 Budget
INCOME	
HOA Fee	\$ 26,000.00
Interest	\$ 120.00
Late Fees & Fines	\$ 500.00
Total Income	<u>\$ 26,620.00</u>
EXPENSES	
ADMINISTRATIVE	
Accounting	\$ 300.00
Insurance	\$ 2,000.00
Legal	\$ 500.00
Taxes	\$ 25.00
Clerical	\$ 1,000.00
Website	\$ 300.00
Meetings	\$ 200.00
Events	\$ 50.00
Property Management (Contract)	\$ 10,800.00
Property Management (Non-Contract)	\$ 200.00
Miscellaneous	\$ -
Total Administrative Expenses	<u>\$ 15,375.00</u>
GROUNDS/ROADS	
Grounds Maintenance	\$ 2,500.00
Snow Removal	\$ 2,500.00
TOTAL OPERATING EXPENSES	\$ 20,375.00
NET INCOME	<u><u>\$ 6,245.00</u></u>

	2017	2018	
	Budget	Budget	
INCOME			
HOA Fee	\$ 19,500.00	\$ 26,000.00	\$25 increase in dues
Interest	\$ 120.00	\$ 120.00	
Late Fees & Fines	\$ 500.00	\$ 500.00	
Total Income	<u>\$ 20,120.00</u>	<u>\$ 26,620.00</u>	
EXPENSES			
ADMINISTRATIVE			
Accounting	\$ 300.00	\$ 300.00	
Insurance	\$ 2,000.00	\$ 2,000.00	
Legal	\$ 500.00	\$ 500.00	
Taxes	\$ 25.00	\$ 25.00	
Clerical	\$ 1,000.00	\$ 1,000.00	
Website	\$ 300.00	\$ 300.00	
Meetings	\$ 200.00	\$ 200.00	
Events	\$ 50.00	\$ 50.00	
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	
Miscellaneous	\$ -	\$ -	
Total Administrative Expenses	<u>\$ 15,375.00</u>	<u>\$ 15,375.00</u>	
GROUNDS/ROADS			
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	
Snow Removal	\$ 2,500.00	\$ 2,500.00	
TOTAL OPERATING EXPENSES	\$ 20,375.00	\$ 20,375.00	
NET INCOME	<u>\$ (255.00)</u>	<u>\$ 6,245.00</u>	