

SANDY BRAE 2024 BUDGET

	2024	2024	2024	Budget vs Actual
	Budget	June YTD Budget	June YTD Actual	Difference
INCOME				
HOA Dues (259 Lots)	\$ 32,375.00	\$ 16,187.50	\$ 7,890.00	\$ (8,297.50)
Bank & Fine Interest	\$ 225.00	\$ 112.50	\$ 236.94	\$ 124.44
Legal Fee Income	\$ 475.00	\$ 237.50	\$ 1,083.39	\$ 845.89
Office Services	\$ -	\$ -	\$ -	\$ -
Snow Removal Income	\$ 3,000.00	\$ 1,500.00	\$ -	\$ (1,500.00)
Late Fees & Fines	\$ 1,000.00	\$ 500.00	\$ 3,445.00	\$ 2,945.00
Total Income	\$ 37,075.00	\$ 18,537.50	\$ 12,655.33	\$ (5,882.17)
\$24164 2024 dues collected in 2023				
EXPENSES				
ADMINISTRATIVE				
Accounting (Tax prep., filing & compilat	\$ 575.00	\$ 287.50	\$ 450.00	\$ 162.50
Bank Service Charges	\$ -	\$ -	\$ 20.00	\$ 20.00
Insurance	\$ 1,500.00	\$ 750.00	\$ 1,326.00	\$ 576.00
Legal	\$ 7,000.00	\$ 3,500.00	\$ 3,365.75	\$ (134.25)
Taxes (Franchise)	\$ 25.00	\$ 12.50	\$ 25.00	\$ 12.50
Clerical- (Copies/printing, paper, ink)	\$ 2,200.00	\$ 1,100.00	\$ 1,373.64	\$ 273.64
Community/Social Events	\$ 650.00	\$ 325.00	\$ -	\$ (325.00)
Website (Annual hosting fee & updates	\$ 3,000.00	\$ 1,500.00	\$ 1,156.25	\$ (343.75)
Meetings (Room rental)	\$ 500.00	\$ 250.00	\$ -	\$ (250.00)
Events/Advertising (Yard sale)	\$ 100.00	\$ 50.00	\$ 25.00	\$ (25.00)
Postage	\$ 1,500.00	\$ 750.00	\$ 603.00	\$ (147.00)
Permits/Fees	\$ 35.00	\$ 17.50	\$ 32.00	\$ 14.50
Rental Expense (PO Box)	\$ 80.00	\$ 40.00	\$ -	\$ (40.00)
Subscription/Membership	\$ 500.00	\$ 250.00	\$ 278.90	\$ 28.90
Road Repair	\$ -	\$ -	\$ -	\$ -
Administrative Support	\$ 5,000.00	\$ 2,500.00	\$ -	\$ (2,500.00)
Total Administrative Expenses	\$ 22,665.00	\$ 11,332.50	\$ 8,655.54	\$ (2,676.96)
GROUNDS/ROADS				
Grounds Maintenance	\$ 9,000.00	\$ 4,500.00	\$ 3,630.00	\$ (870.00)
Snow Removal	\$ 6,000.00	\$ 3,000.00	\$ 1,558.50	\$ (1,441.50)
Sign Maintenance	\$ 1,000.00	\$ 500.00	\$ -	\$ (500.00)
TOTAL OPERATING EXPENSES	\$ 38,665.00	\$ 19,332.50	\$ 13,844.04	\$ (5,488.46)
NET INCOME	\$ (1,590.00)	\$ (795.00)	\$ (1,188.71)	\$ (393.71)

SANDY BRAE 2024 BUDGET

SANDY BRAE 2018 BUDGET

	2018 Budget
<i>INCOME</i>	
HOA Fee	\$ 26,000.00
Interest	\$ 120.00
Late Fees & Fines	\$ 500.00
Total Income	<u>\$ 26,620.00</u>
<i>EXPENSES</i>	
ADMINISTRATIVE	
Accounting	\$ 300.00
Insurance	\$ 2,000.00
Legal	\$ 500.00
Taxes	\$ 25.00
Clerical	\$ 1,000.00
Website	\$ 300.00
Meetings	\$ 200.00
Events	\$ 50.00
Property Management (Contract)	\$ 10,800.00
Property Management (Non-Contract)	\$ 200.00
Miscellaneous	\$ -
Total Administrative Expenses	<u>\$ 15,375.00</u>
GROUNDS/ROADS	
Grounds Maintenance	\$ 2,500.00
Snow Removal	\$ 2,500.00
TOTAL OPERATING EXPENSES	\$ 20,375.00
NET INCOME	<u><u>\$ 6,245.00</u></u>

	2017	2018	
	Budget	Budget	
<i>INCOME</i>			
HOA Fee	\$ 19,500.00	\$ 26,000.00	\$25 increase in dues
Interest	\$ 120.00	\$ 120.00	
Late Fees & Fines	\$ 500.00	\$ 500.00	
Total Income	<u>\$ 20,120.00</u>	<u>\$ 26,620.00</u>	
<i>EXPENSES</i>			
ADMINISTRATIVE			
Accounting	\$ 300.00	\$ 300.00	
Insurance	\$ 2,000.00	\$ 2,000.00	
Legal	\$ 500.00	\$ 500.00	
Taxes	\$ 25.00	\$ 25.00	
Clerical	\$ 1,000.00	\$ 1,000.00	
Website	\$ 300.00	\$ 300.00	
Meetings	\$ 200.00	\$ 200.00	
Events	\$ 50.00	\$ 50.00	
Property Management (Contract)	\$ 10,800.00	\$ 10,800.00	
Property Management (Non-Contract)	\$ 200.00	\$ 200.00	
Miscellaneous	\$ -	\$ -	
Total Administrative Expenses	<u>\$ 15,375.00</u>	<u>\$ 15,375.00</u>	
GROUNDS/ROADS			
Grounds Maintenance	\$ 2,500.00	\$ 2,500.00	
Snow Removal	\$ 2,500.00	\$ 2,500.00	
TOTAL OPERATING EXPENSES	\$ 20,375.00	\$ 20,375.00	
NET INCOME	<u><u>\$ (255.00)</u></u>	<u><u>\$ 6,245.00</u></u>	