SANDY BRAE 2024 BUDGET

	2024 Budget	2024 Sept YTD Budget	2024 Sept YTD Actual	Budget vs Actual Difference
INCOME				
HOA Dues (259 Lots)	$ 32,375.00	$ 24,281.25	$ 8,140.00	$ (16,141.25)
Bank & Fine Interest	$ 225.00	$ 168.75	$ 311.05	$ 142.30
Legal Fee Income	$ 475.00	$ 356.25	$ 1,669.68	$ 845.89
Office Services	$ -	$ -	$ -	$ -
Snow Removal Income	$ 3,000.00	$ 2,250.00	$ -	$ (1,500.00)
Late Fees & Fines	$ 1,000.00	$ 750.00	$ 3,740.00	$ 2,990.00
Total Income	**$ 37,075.00**	**$ 27,806.25**	**$ 13,860.73**	**$ (13,945.52)**
$24164 2024 dues collected in 2023				
EXPENSES				
ADMINISTRATIVE				
Accounting (Tax prep., filing & compilat	$ 575.00	$ 431.25	$ 450.00	$ 18.75
Bank Service Charges	$ -	$ -	$ 20.00	$ 20.00
Insurance	$ 1,500.00	$ 1,125.00	$ 1,326.00	$ 576.00
Legal	$ 7,000.00	$ 5,250.00	$ 5,548.14	$ 298.14
Taxes (Franchise)	$ 25.00	$ 18.75	$ 25.00	$ 6.25
Clerical- (Copies/printing, paper, ink)	$ 2,200.00	$ 1,650.00	$ 1,717.14	$ 67.14
Community/Social Events	$ 650.00	$ 487.50	$ 51.25	$ (436.25)
Website (Annual hosting fee & updates	$ 3,000.00	$ 2,250.00	$ 1,782.50	$ (467.50)
Meetings (Room rental)	$ 500.00	$ 375.00	$ -	$ (375.00)
Events/Advertising (Yard sale)	$ 100.00	$ 75.00	$ 50.00	$ (25.00)
Postage	$ 1,500.00	$ 1,125.00	$ 677.61	$ (447.39)
Permits/Fees	$ 35.00	$ 26.25	$ 32.00	$ 5.75
Rental Expense (PO Box)	$ 80.00	$ 60.00	$ -	$ (60.00)
Subscription/Membership	$ 500.00	$ 375.00	$ 278.90	$ (96.10)
Road Repair	$ -	$ -	$ -	$ -
Administrative Support	$ 5,000.00	$ 3,750.00	$ -	$ (3,750.00)
Total Administrative Expenses	**$ 22,665.00**	**$ 16,998.75**	**$11,958.54**	**$ (5,040.21)**
GROUNDS/ROADS				
Grounds Maintenance	$ 9,000.00	$ 6,750.00	$ 5,680.00	$ (1,070.00)
Snow Removal	$ 6,000.00	$ 4,500.00	$ 1,558.50	$ (2,941.50)
Sign Maintenance	$ 1,000.00	$ 750.00	$ -	$ (750.00)
TOTAL OPERATING EXPENSES	**$ 38,665.00**	**$ 28,998.75**	**$ 19,197.04**	**$ (9,801.71)**
NET INCOME	**$ (1,590.00)**	**$ (1,192.50)**	**$ (5,336.31)**	**$ (4,143.81)**